

TO: **RESOURCE ALLOCATION SUB-COMMITTEE**

Monday, 8 June 2020

FROM: **PROPERTY INVESTMENT BOARD**

Tuesday, 26 May 2020

RESOLUTION FROM PROPERTY INVESTMENT BOARD

Further to consideration of the non-public minutes of the previous Board meeting the Board agreed to send a resolution from the Property Investment Board to the Resource Allocation Sub-Committee (Policy and Resources Committee) to emphasise that responsibility for and authority to make decisions relating to the City of London Corporation's property investment portfolio remain with the Board.